## (Draft - Awaiting Formal Approval)

# MINUTES OF THE

## SENATE BUSINESS AND LABOR CONFIRMATION COMMITTEE

Wednesday, January 30, 2013 – 2:10 p.m. – Room 215 Senate Building

**Members Present:** 

Sen. Curtis S. Bramble, Chair

Sen. Karen Mayne

Sen. Brian E. Shiozawa

Sen. Jerry W. Stevenson

**Members Absent:** 

Sen. David P. Hinkins

**Staff Present:** 

Mr. Bryant R. Howe, Assistant Director

Ms. Patricia Owen, Associate General Counsel

Ms. Jennifer Christopherson, Legislative Secretary

Note: A list of others present, a copy of related materials, and an audio recording of the meeting can be found at www.le.utah.gov.

#### 1. Committee Business

Chair Bramble called the meeting to order at 2:20 p.m.

**MOTION:** Sen. Mayne moved to approve the minutes of the September 19, 2012, meeting. The motion passed unanimously.

## 2. Consideration of the Proposed Appointment of Todd Kiser as Insurance Commissioner

Mr. Todd Kiser gave an opening statement describing his vision for the Insurance Department. He stated that the insurance industry needs to be policed and that states should be able to control their own destinies.

Mr. Vaughn Holbrook, Regence Blue Cross Blue Shield, spoke in favor of Mr. Kiser's appointment as Insurance Commissioner and said that he will bring a lot of knowledge to the industry and that he will protect the consumer.

Mr. Kiser responded to questions from the committee and said that the Insurance Department does not have the facility capacity to bring securities and the investigation of securities fraud into the Insurance Department at this time. He explained how his experience would benefit the insurance industry.

**MOTION**: Sen. Stevenson moved to recommend to the full Senate that Todd Kiser be confirmed as Insurance Commissioner. The motion passed unanimously.

## 3. Other Items / Adjourn

**MOTION:** Sen. Shiozawa moved to adjourn. The motion passed unanimously.

Chair Bramble adjourned the meeting at 2:41 p.m.